

## Explanation of variances – pro forma

Name of smaller authority: **WYLAM PARISH COUNCIL**  
 County area (local councils and): **NORTHUMBERLAND**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	157,161	129,423				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	bank balance for 2018/19 have been restated to remove 51% share belonging to the three other constituent Parish Councils that are also members of the Joint Burial Committee for which Wylam Parish Council is the 'host'
2 Precept or Rates and Levies	39,782	44,000	4,218	10.60%	NO		
3 Total Other Receipts	18,431	21,095	2,664	14.45%	NO		51% share, belonging to the three other constituent Parish Councils that are also members of the Joint Burial Committee for which Wylam Parish Council is the 'host', has been removed. See copy Journals attached
4 Staff Costs	18,310	16,006	-2,304	12.58%	NO		Staff Expenses Removed
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	67,641	64,204	-3,437	5.08%	NO		51% share, belonging to the three other constituent Parish Councils that are also members of the Joint Burial Committee for which Wylam Parish Council is the 'host', has been removed. See copy Journals attached.
7 Balances Carried Forward	129,423	114,308			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	129,423	114,308				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	445,699	446,645	946	0.21%	NO		included in error rather than proxy or purchase costs. A fully costed asset register is now in place and these figures have been used for the 2019/20 calculation. The figure also shows only the appropriate share of Joint Burial Committee assets.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable